

CHURCH PROFIT & LOSS

MOUNT ZION BAPTIST CHURCH

Profit And Loss Account For the year ended 31st March 2020

	2020	2019
	£	£
RESTRICTED FUNDS		
Income	17316	27096
Expenditure	-23710	-7601
UNRESTRICTED FUNDS		
Income		
GASDS	4000	2000
Gift Aid Tax Recovered	13864	14058
Jenkins Trust	4151	4116
Offerings	32284	39154
Other Donations	1569	1506
Gift Aid	55454	56209
National Insurance allowance	2897	2987
TOTAL INCOME	114219	120030
Expenditure		
S10U Charitable Activities (Pastoral Costs)	-38490	-37090
S10U Church Expenses	-22384	-23945
S10U Depreciation	-4738	-4233
S10U Missionary	-10313	-14555
S10U Youth Work	-26991	-29613
TOTAL EXPENDITURE	-102916	<u>-109436</u>
SURPLUS UNRESTRICTED FUNDS	<u>11303</u>	<u>10594</u>
(DEFICIT -) RESTRICTED FUNDS	<u>-6394</u>	<u>19495</u>
SURPLUS FOR YEAR ALL FUNDS (rounded)	<u>4910</u>	<u>30089</u>

CHURCH BALANCE SHEET

MOUNT ZION BAPTIST CHURCH

Balance Sheet at 31st March 2020

	2020	2019
	£	£
Total Fixed Assets	<u>168869</u>	<u>168659</u>
Debtors	15858	<u>2777</u>
Creditors	-21618	-3760
Cash at Bank and in hand – Funds		
Building Maintenance Fund	5863	3851
Christians Against Poverty Fund	1110	2860
Church Development Fund	4708	16199
Freedom in Christ Fund	0	131
Hardship Fund	425	500
Internship Fund	300	407
Ladies Ministry	864	864
Mens Ministry	490	
Sarnau Community Church Fund	769	220
Youth Funds	3289	35
Cash Float Youth Work	100	200
Unrestricted funds	56279	39453
Total Cash Funds	74197	<u>64720</u>
Net assets	<u>237306</u>	<u>232396</u>
	£	£
Profit and loss account		
Brought forward	232396	202307
Add surplus for year	4910	30089
	237306	232396
Total funds	<u>237306</u>	<u>232396</u>

BOOKSHOP

Teifi Christian Books – Accounts for year ended 31st March 2020

Profit And Loss Account		2020	2019
		£	£
Income			
	Sales	9450	10087
Expenditure			
	Cost of Sales	-6972	-5600
Operating Profit		2478	4486
Expenses			
	Running Costs	-2432	-2337
	Donations	-1000	-1000
Net (loss)/profit		<u>-954</u>	<u>1149</u>
Balance Sheet			
		£	£
Assets			
	Stocks	7831	8975
	Cash & Bank	3453	3655
Creditors		-518	-910
Net assets		<u>10766</u>	<u>11720</u>
Capital account	Brought forward	£ 11720	£ 10571
	Net (loss)/profit	-954	1149
		10766	11720
Total funds		<u>10766</u>	<u>11720</u>

755
8580
3000
1000
13335